

Dear Virendra Ji,

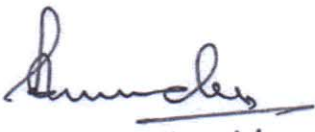
As we come to the close of a year marked by considerable turbulence, I would like to sincerely thank you for standing firmly with SRF through challenging times. Recent geopolitical developments, including the US–Iran conflict, led to volatility in raw material availability and steep cost escalations across the industry. Your continued trust, patience, and partnership during this period have meant a great deal to us.

We deeply appreciate the resilience and commitment you have shown. In recognition of your continued support and long-standing association, SRF wishes to extend a small token of our appreciation which will be shared with you by our team shortly.

Even as we navigate near-term uncertainties, SRF continues to invest for the future. We successfully commissioned a new CPP line in December '25, further strengthening our product portfolio and our expansion plans remain firmly on track with a new BOPP line scheduled for commissioning in July this year. These investments reaffirm our commitment to growth and to serving you better.

We are confident that, together, we will continue to sail through challenging times and grow stronger in partnership in the years ahead.

Thank you once again for your continued support.



Best regards,

Prashant Mehra

President & CEO

Performance Films & Foil Business | Coated Fabrics Business | Laminated Fabrics Business

SRF Limited,

Block C, Sector 45,

Gurgaon 122003, Haryana, India